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The World's Foremost Expert in Business,
Real Estate and Commodity Cycles...



 This site will teach you exactly how the economy works, and why. No other site in the world can teach you what you will learn with

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The Secret Life of Real Estate



The latest real estate down turn in the USA, and now worldwide...
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What We Do...

Economic Indicator Services Ltd (EIS) is a London based company that teaches subscribers how to accurately forecast the economy...
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2007/8 - where we've been!

There is a crystal clear - for those who really know how to study history - approximate 18-year cycle in real estate...
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NEW ...



The more things change...
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UPDATE ...



This financial crisis is a predictable cyclical downturn. How do we know where we are in it? The secret is all in land prices, says Phil Anderson, (MoneyWeek UK cover article)...
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Subscriber Mails...

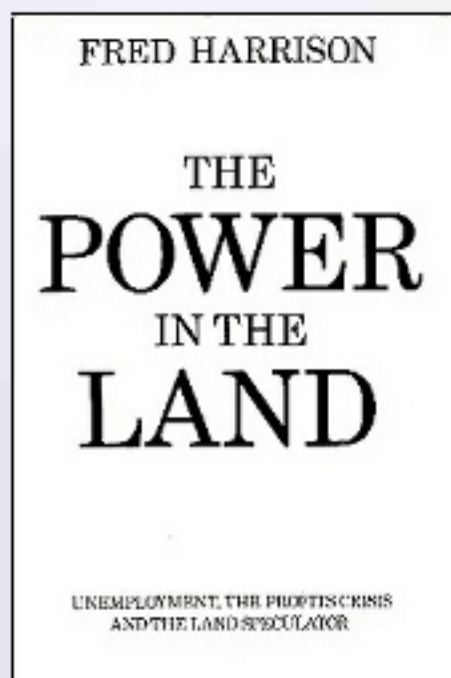
▶ How the cycle starts again - emailed to subscribers

Some Recent EIS Forecasts...

▶ Jan 20, 2008, The man who predicted today's housing woes, ten years

ECONOMIC INDICATOR SERVICES

The Power in the Land: Fred Harrison's 1983 Book and Forecast for the UK Housing Crash of 1992



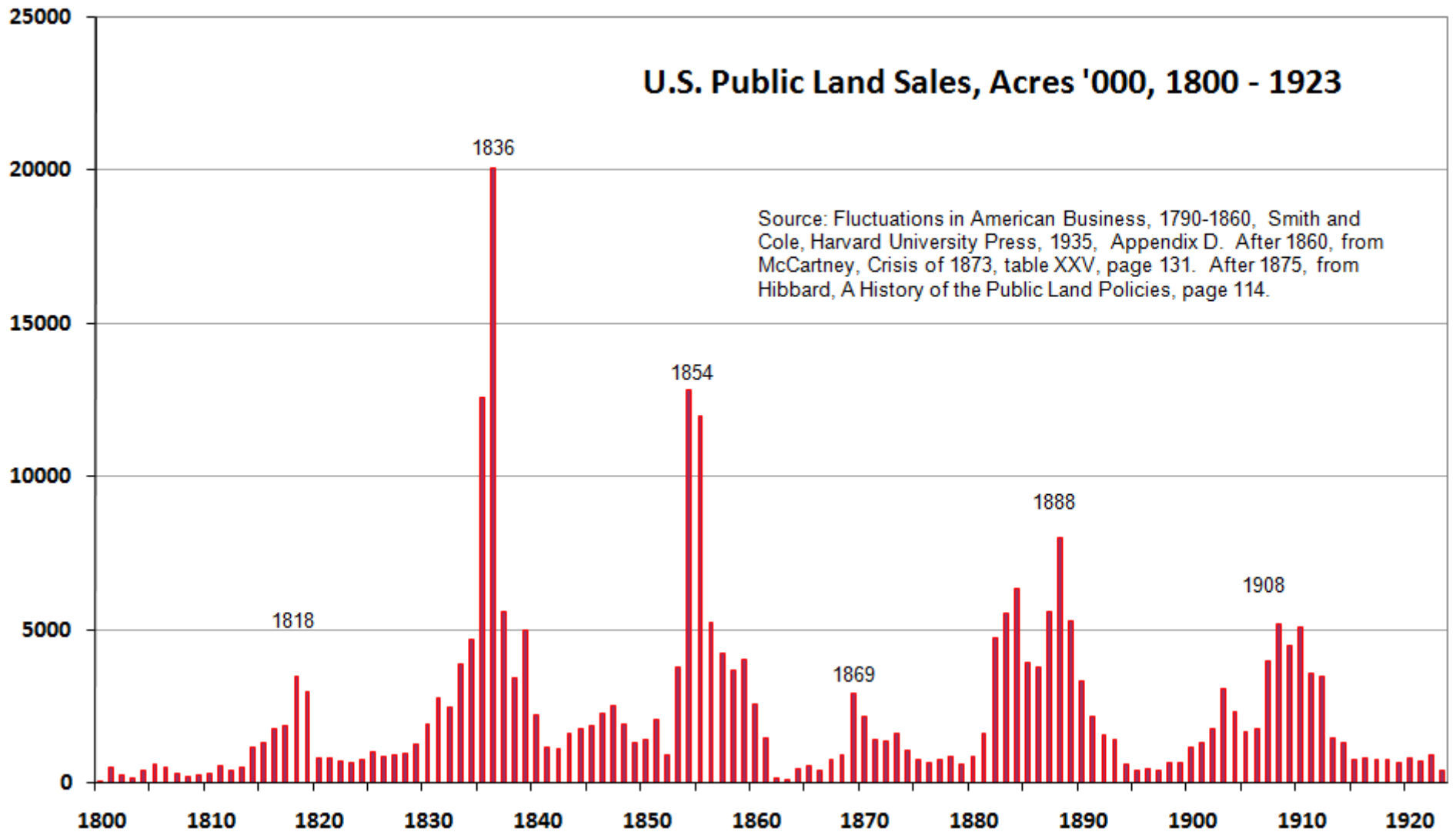
This book was easy to follow. Published in 1983, Fred Harrison analyzed the economic trends in terms of the 18 year cycle in prices that could be traced to the land market. With the previous trough in 1974, 18 years of growth would be terminated in "yet another deep seated depression of even greater magnitude that the structural recession which began in 1974.

That dated the next trough to 1992, as per the published forecast.

History proved the forecast correct. In Britain, the bottom of the depression was acknowledged to be in the first quarter of 1992. There was no magic about the prediction said Fred later: "It merely required an unprejudiced analysis of those factors that destabilize the industrial economy."

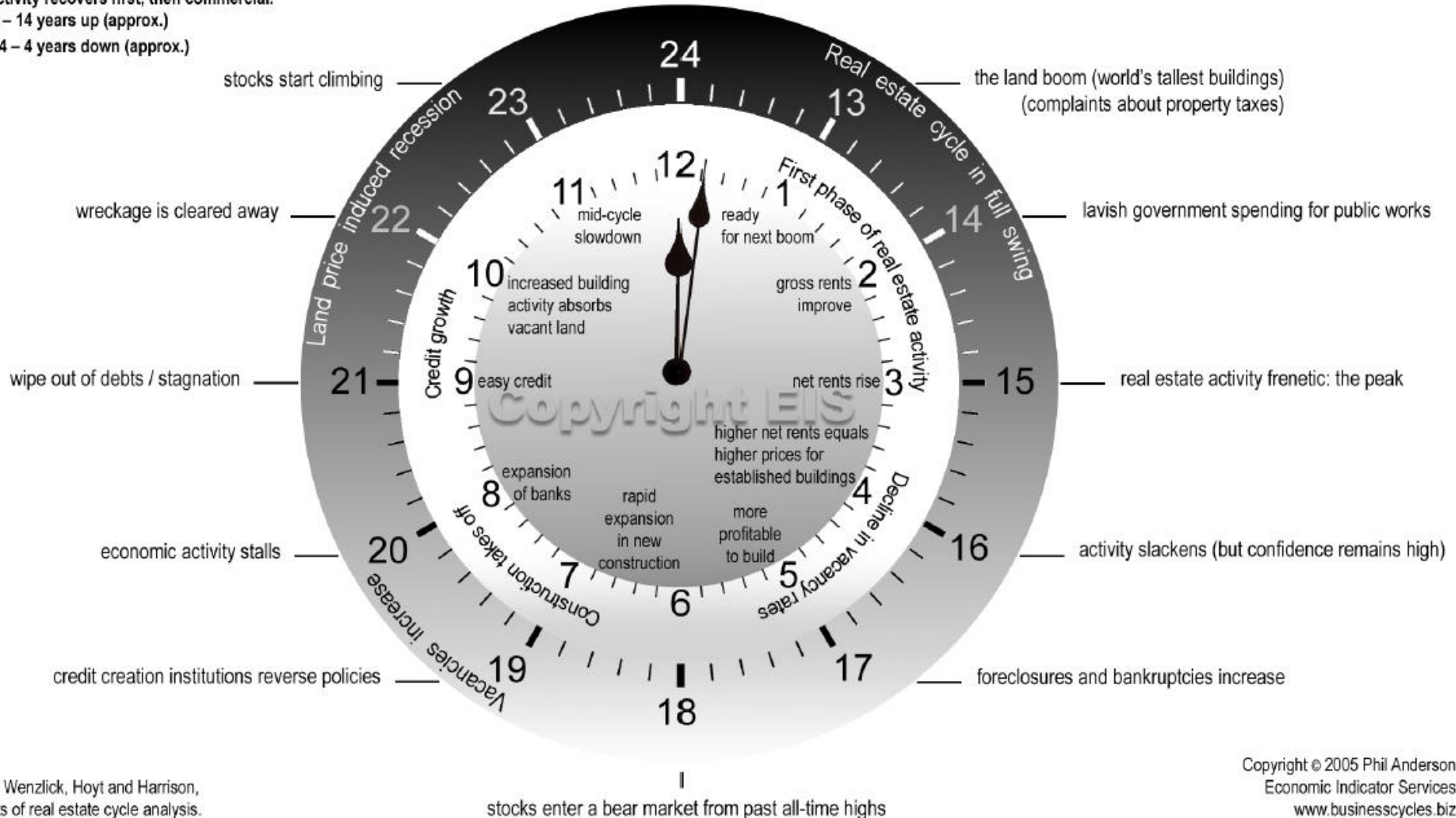
U.S. Public Land Sales, Acres '000, 1800 - 1923

Source: Fluctuations in American Business, 1790-1860, Smith and Cole, Harvard University Press, 1935, Appendix D. After 1860, from McCartney, Crisis of 1873, table XXV, page 131. After 1875, from Hibbard, A History of the Public Land Policies, page 114.



The EIS (18 year) property clock...

Residential activity recovers first, then commercial.
 Hours 1 to 16 – 14 years up (approx.)
 Hours 17 to 24 – 4 years down (approx.)



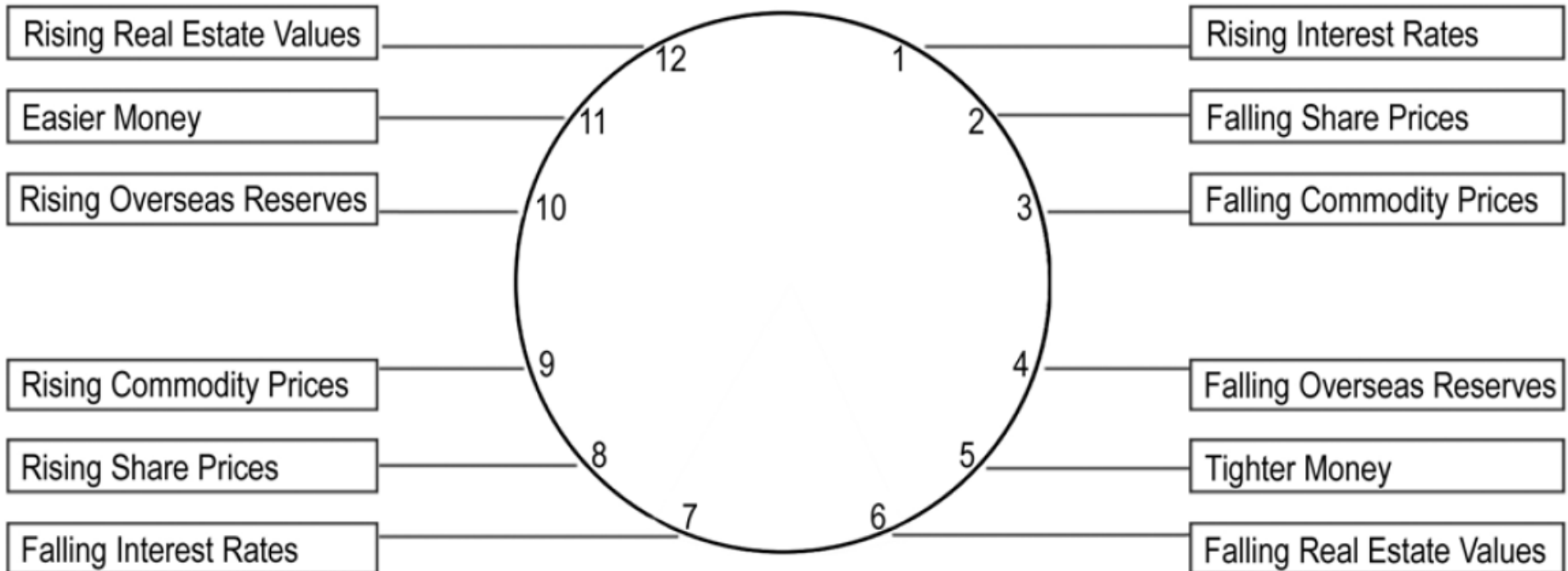
With thanks to Wenzlick, Hoyt and Harrison,
 the three giants of real estate cycle analysis.

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makes this (more familiar) one redundant.

THE DECADE CYCLE

Top of the Cycle - Boom



Bottom of the Cycle - Bust

The Secret Life of Real Estate

How it moves and why

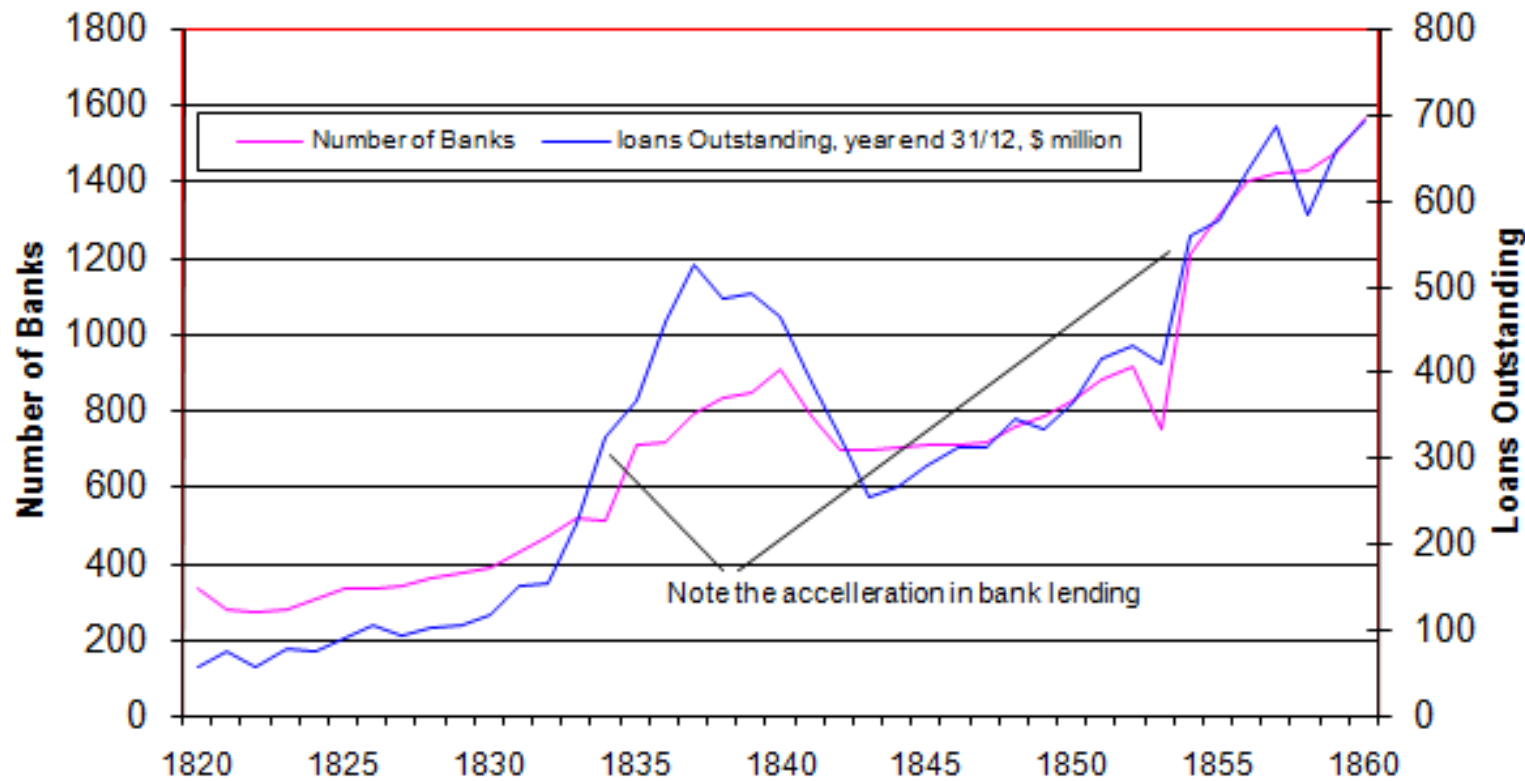


PHILLIP J ANDERSON

1830's, 1850's acceleration in bank lending (was no different to the current cycle):

Bank numbers and loans outstanding, 1820 - 1860

Source: Bodenhorn, Howard. "Antebellum Banking in the United States." EH.Net Encyclopedia, edited by Robert Whaples, Sept. 5 2001. www.eh.net/encyclopedia/contents/bodenhorn.banking.antebellum.php



Current events were forecast for subscribers well in advance:

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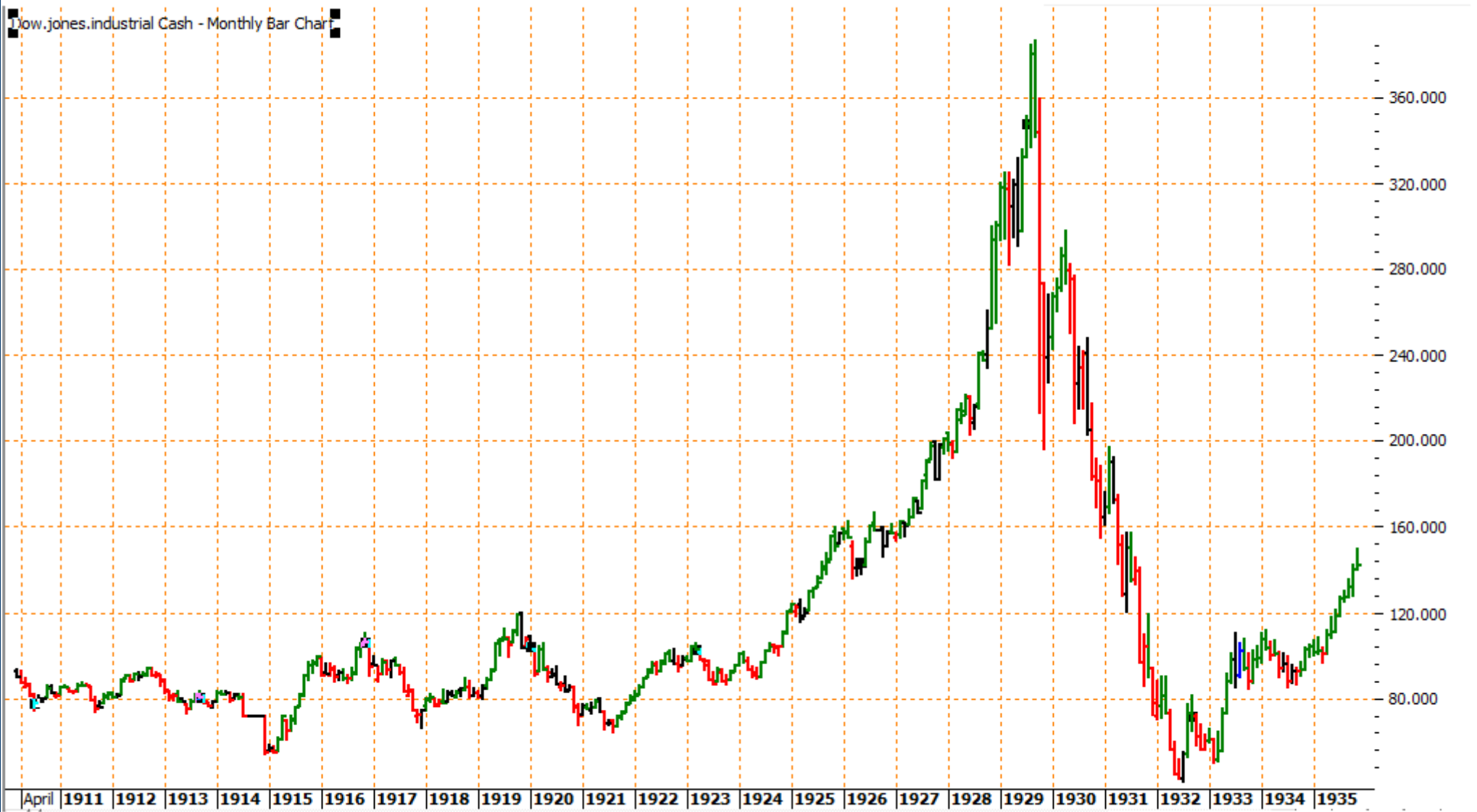
January 2003: the real estate cycle to run the full 18 years, again

<http://www.businesscycles.biz/passsubscriberemails/janeffect1.htm>

Note the the McMahon govt in 1972 released a huge increase in government spending - plenty of pork barrels, tax cuts etc - in an effort to be re-elected. This was 17 years into the property cycle of the time; the govt deficit being further inflationary and feeding land value and other asset prices. Observe recent bush announcements, economic stimulus packages etc designed to inflate the US economy so he stands a better chance of re-election in 2004. War spending is designed to do the same, (as well as take local problems of the front page). We are 11 years into this property cycle. I forecast it to run the full 18 years again.

I note Aust property developer stocks near highs or trending up at present - fkp, atr, wwd - to name a few; that is a market judgement suggesting improving earnings for these companies and is not suggesting a property downturn any time soon.

Low.jones.industrial Cash - Monthly Bar Chart



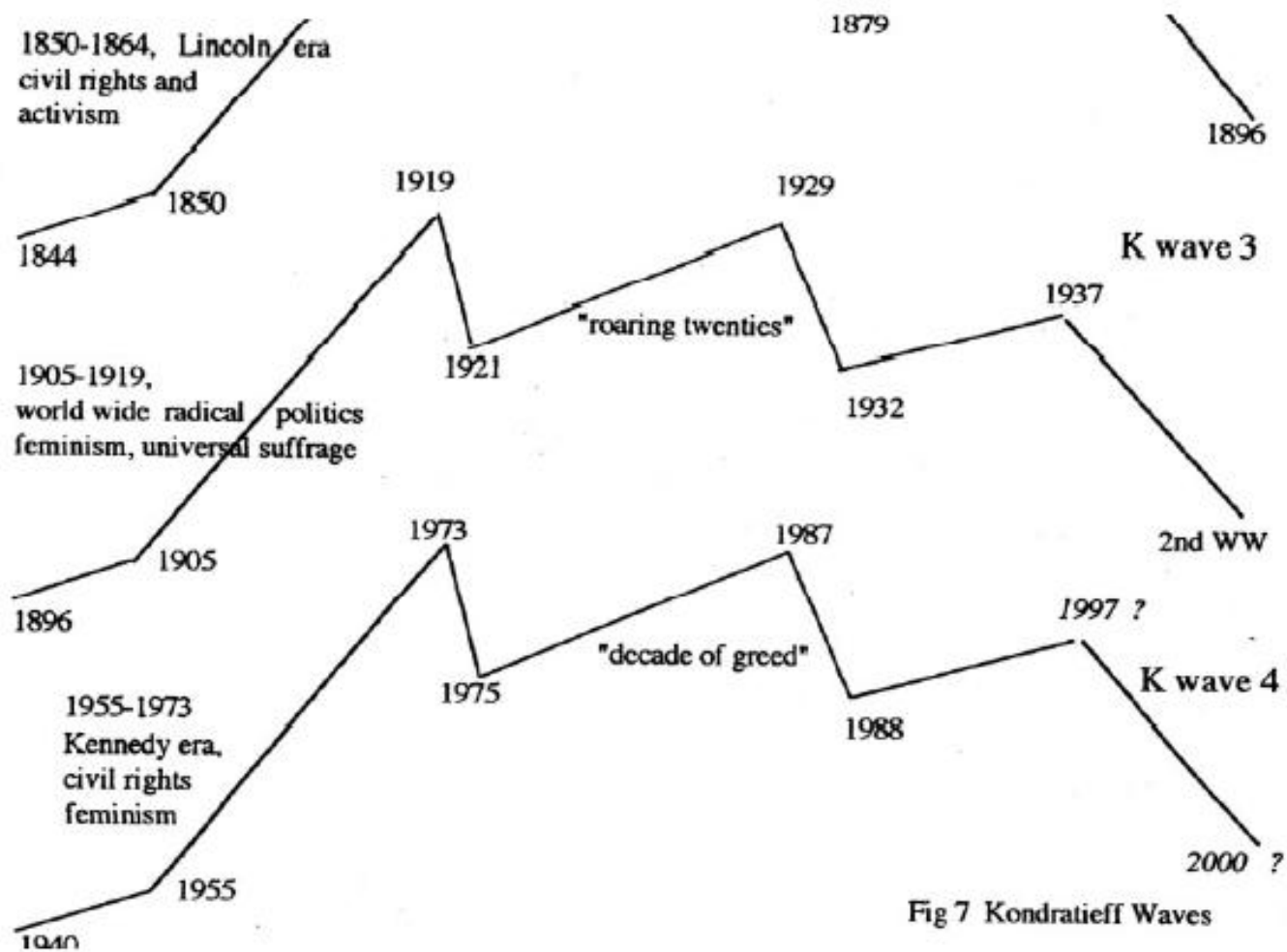


Fig 7 Kondratieff Waves